

FOR IMMEDIATE RELEASE

November 20, 2008

Solterra Group of Companies – Developer gives \$100,000 back to the Community

(Squamish, BC) - At a time when other developers are halting projects, Solterra Group of Companies, finalists in Eight 2008 Georgie™ Awards categories including **Multi-Family Home Builder of the Year, Residential Development of the Year** and **Innovative Community Design Award**, is forging ahead with its 25 acre master-planned community, Eaglewind in Squamish, BC.

Wednesday, as a token of appreciation to the District of Squamish for all their hard work and dedication to the Eaglewind project, Solterra contributed \$100,000 to the District of Squamish. This donation will be used to help fund five different initiatives of special importance to the district.

The donation will be split between the Downtown Squamish Seniors' Centre (\$40,000), the Squamish Affordable Housing Society (\$30,000), the Squamish Youth Leadership Centre (\$15,000), the Squamish Food Bank (\$10,000) and the Elementary School PAC'S (\$5,000).



Solterra has been working in collaboration with the District of Squamish since 2004 on the downtown revitalization project, *"the district of Squamish staff and council have been so dedicated to the revitalization of the downtown core. It is due to their dedication and expertise that Solterra has been able to jointly create a self-sufficient neighbourhood which incorporates parks, commercial gathering spaces as well as quality residences which will help set the tone for the future of downtown"* says Mike Bosa, Solterra's Vice President of Acquisitions and Development.

Bosa continues on to say, *"We are very pleased to be community partners with the District of Squamish and to be in a position to give back to the Community who has given so much to us. Squamish is a truly fantastic place and it has been so exciting over the past four years to see pieces of the vision and revitalization become reality."*

Solterra received their development permit approval for the remaining phases of their 25 acre master-planned community, Eaglewind, located in Downtown Squamish this past week, and looks forward to continuing to create exceptional residences in Squamish.

Solterra Development's Mike Bosa presenting \$100,000 donation to the District of Squamish.

Left to Right

Mike Bosa, Greg Gardner, Corinne Lonsdale, Mike Jensen, Ian Sutherland, Patricia Heintzman, Raj Kahlon, Jeff McKenzie